Daily Research Report

Tradebulls
your TECH-BROKER

Dt.: 23 Nov, 2026

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	23596.40	13287.98	+10308.42
DII	18492.63	23352.43	-4859.80

TRADE STATISTICS FOR 20/11/2026

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	262670	46132.29	
Stock Fut.	4796010	326505	
Index Opt.	175742904	29826082	1.67
Stock Opt.	13515265	977456.8	
F&O Total	194316849	31176176	

Nifty Action: 20/11/2026



Source : NSE India

PIVOT TABLE

	R2	R1	PIVOT	S1	S2
NIFTY	26107	25941	25646	25487	25188
BANKNIFTY	66002	65368	63971	63263	61881

NIFTY FUT.

	TRIGGER	T1	T2
Above	25700	25820	25895
Below	25500	25210	25104

BANK NIFTY FUT.

	TRIGGER	T1	T2
Above	64100	64840	65472
Below	63000	62004	61278

NIFTY CHART



Nifty concluded the week on a strong note, decisively breaking above its earlier caution zone of 25475–25500 and closing above 25800, extending its winning streak to four consecutive weeks. The breakout reinforces the positive price structure, although the rally remains increasingly stretched on momentum indicators. Daily RSI stands at 78, easing from its previous reading of 79.82, while ADX at 55 remains near extreme levels. This reflects a strong prevailing trend but also raises the possibility of momentum moderation and intermittent profit booking. Options positioning on the November F&O expiry session highlights a strong Put OI base at 24700, followed by 24650, while Call OI concentration has shifted higher towards 26000, making it the immediate resistance zone to watch. Going ahead, 25500 remains a crucial support for sustaining the breakout, while 25320 is the next reference for near-term weakness. A sustained move above 26000 could open the door for further upside, but overbought conditions warrant caution against chasing prices. With the November series concluding and the next expiry scheduled for Monday due to Tuesday's market holiday, traders should monitor rollover activity and positioning. The broader bias remains bullish, with selective buying on declines preferred over aggressive fresh longs.

Trade Scanner: ABCAPITAL, AMBUJACEM, APOLLOHOSP, BAJAJFINSV, EICHERMOT, HAVELLS, HINDPETRO, MAHABANK, MAXHEALTH. COALINDIA, GAIL, IRFC, KARURVYSYA, OIL, PIIND, POLYCAB, RVNL, SIEMENS, SRF, SWIGGY, SONACOMS.

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